

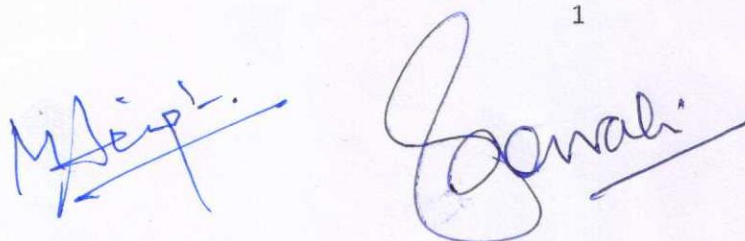
Minutes of the Annual General Body Meeting
Held on Sunday the 14th of March 2021 at 3:00 PM at the Community
Hall of Ashadeep Cooperative Group Housing Society Limited under
the Chairmanship of Shri Mahipal Singh, President

The above meeting could not be commenced at the scheduled time of 3 PM due to absence of the required quorum, therefore the Chairman allowed a wait of 15 minutes as mandated for the meeting. The meeting re-commenced at 3.30 PM when the Quorum was achieved.

The meeting commenced with paying tributes to the departed member Col.(Retd.) S.S.Sandhu and relations of members -Aditya grandson of Shri R.L.Yadav and Shri. Rajinder Paul, father of Shri. Sandeep Kapila, by observing two minutes' silence in memoriam.

The General Body deliberated on the following points :

1. **Approval of the minutes of the last AGM held on 8 September 2019** :The Minutes of last meeting were read by the Secretary and approved by GBM point by point.
2. **Activity Report presented for the Financial year 2019-2020** : The Secretary apprised the General Body of the activities and informed :
 - 2.1 that even in view of the Global Pandemic, the Managing Committee continued to maintain the normal functioning of the society including the construction on the approved FAR.
 - 2.2 that timely self-assessment of Income Tax up to March 2020 and payment of advance Income Tax have been undertaken for the financial year 2020-2021.



2.3 that all the fire fighting equipment on the Society premises have been updated meeting the safety standards which includes refilling, and re-calibrating of the Fire Extinguishers.

2.4 that the Tikona Infinet Private Limited, the Internet Service Provider, on the premises of the Society, after a long discussion with the MC both decided mutually to enhance the annual charges from Rs. 13,200/- to Rs.35,000/-

2.5 that due to increase in the building area resulting from the increased FAR the existing 'Building Insurance Policies' need to be revised.

The general body approved the above activities.

3. **Audited financial Statement for the year 2019-2020 :** The audited financial statement was already shared with the members along-with the invitation of the AGM.

The balance sheet, income and expenditure statement with all schedules were discussed in detail and approved by the general body.

4. **Budgetary provisions of Rs.72 Lakhs only for the Financial Year 2020-2021 :**The Secretary informed the General Body that there is no change in the budgetary provisions for the financial year 2020-2021. The General Body approved the same.

5. **Development of construction work under the increased FAR and other related matters :** The Secretary informed that the construction work is going on even in the face of adversities like NGT orders on Pollution in later part of 2019 followed by the Covid-19 Pandemic lock down period, demobilization and remobilization of construction



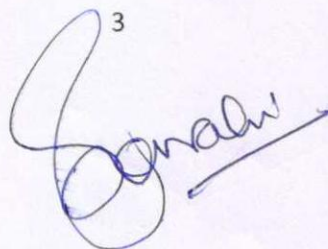
work. He informed that the pace of construction has now been accelerated.

Some members observed that the speed, quality of the construction work should be improved. The general body also observed that there exists no safety norms for the construction worker. The President informed that these points will be taken care sincerely. He also informed the General Body that there is a 30 per cent deviation in construction cost. The general body asked the President the reasons for this cost increase. He, at this juncture, invited the Construction Contractor to elaborate on the increase cost and on the general body's observations on the construction work. The Construction Contractor informed and elaborated on the factors to the general body that the deviation was noticed due to increase in quantities – such as laying of 7 RCC slabs on top floors of the society flats, extension of slab over community hall kitchen, laying of RCC slab in Guest Room and increase of area in 66 balconies. The other difference is due to installation of new railing in the balcony. The General Body has approved the same.

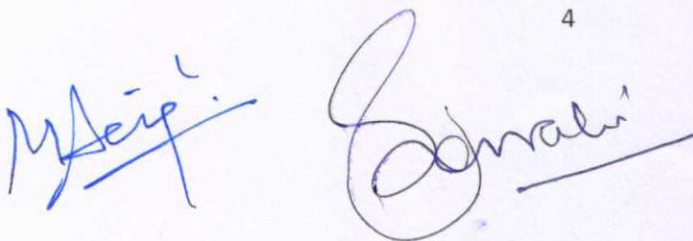
Construction of additional room on the society premises, the representative of construction company Hadiso Constructions Mr. Isharaf Khan explained the proposal for new room. However the general body has advised to hold a Special General Body meeting wherein the contractor has been advised to submit the elevation, drawing and specifications and the zero deviation costing within Ten days. The General Body also proposed to constitute a Construction Committee for the construction of the additional room. The general body has approved the same.



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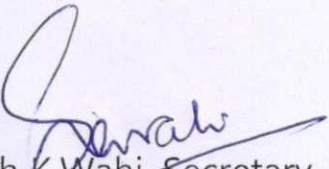
6. **Increase in Maintenance charge by Rs.300 per month:** The Secretary informed the general body that there is no increase in such charges for the last five years. However, the Secretary has informed that due to increase in establishment cost of subordinate staff and other day to day related expenses there is a need for the increase. The general body recognized and accepted the increase, however, they declined for the proposal of increase in Monthly maintenance charges and proposed that the interest income from the existing FDRs may be utilized to cover up such expenses. The general body approved the same.
7. **Increase in additional car parking charges from existing Rs.300 to Rs.500 per month:** No increase in additional car parking charges has been accepted by the general body however they insisted upon that the second car parking charges should be paid by the member irrespective of the consent letter from the other member. On this, the Secretary informed the general body that additional car parking charges are already in practice as it has already been approved in one of the previously held general body meetings. The general body has approved the same.
8. **Discussion and deliberation regarding defaulters of maintenance charges and construction cost contribution:** The Secretary has informed the general body that in the last AGM held on 8 September 2019, on the request of Mrs. Mamta Gupta, Flat No.A-501 it was decided that She will pay an amount of Rs.5,000/- towards construction cost and the regular maintenance charges, however, she failed to pay the amount committed by her. Continuing the discussions, the general body proposed to allow notice period for

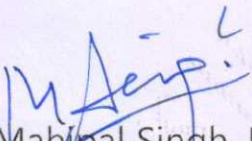


payment of all outstanding amount in 90 days' time to all defaulting members from the conclusion of the date of the AGM, hence the members will have to pay all the outstanding accumulated amount till that date. The general body has approved the same.

9. **Any other item with permission from the Chair :** No item raised for discussion.

The meeting ended with Vote of Thanks to the Chairman.


Prepared by : Sudesh K. Wahi, Secretary
SUDESH KUMAR WAHI
(SECRETARY)
ASHADEEP C.G.H.S. LTD.
Plot No. 3B, Sector-2,
Dwarka, New Delhi-75


Approved by : Mahipal Singh, President
MAHIPAL SINGH
(PRESIDENT)
ASHADEEP C.G.H.S. LTD.
Plot No. 3B, Sector-2,
Dwarka, New Delhi-75