

Minutes of the Annual General Body Meeting
Held on Sunday the 8TH of September 2019 at 3:00 PM at the
Community Hall of Ashadeep Cooperative Group Housing Society
Limited under the Chairmanship of Shri Mahipal Singh, President

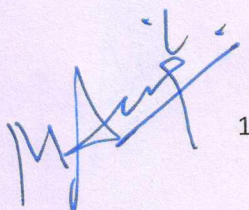
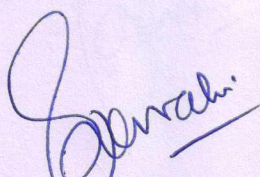
The above meeting could not be commenced at the appointed time of 3 PM due to absence of the required quorum, so the Chairman allowed a wait of 15 minutes as mandated for the meeting. The meeting re-commenced at 3.30 PM despite the Quorum still not being achieved. However as the meeting progressed quorum has been obtained as more members joined it.

The meeting commenced with welcoming of the new members of the MC i.e. Shri Mahipal Singh as President and Shri Rajiv Sharma as a Member.

The Chairman read out the agenda items to all the present and thereafter handed over the floor to Mr. Sudesh. K.Wahi, Honorary Secretary for the rest of the meeting proceedings.

The General Body deliberated on the following points :

1. **Approval of the minutes of the last AGM held on 23 September 2018 :** During discussions on this , Shri D.P.S.Rajesh (MS 205) requested the Secretary to read the minutes of the last AGM. The Secretary then read out the minutes and the same were approved by the General Body.
2. **Report of the Secretary presented for the Financial year 2018-2019 :** The Secretary apprised the General Body of the reports and informed :
 - 2.1 No increment in the Maintenance and other charges for the last Four years;
 - 2.2 award of the construction work to a reputed and qualified Construction Contractor at a very competitive rate;
 - 2.3 work on the installation and operationalization of individual water meters to commence in due course which has been held back due to construction work;
 - 2.4 increase in Fixed Deposit Receipts value, improved recovery from the Defaulters and significant decrease in financial losses on the Balance Sheet of the Society; and



2.5 timely self-assessment of Income Tax upto March 2018 and payment of advance Income Tax for the financial year 2018-2019.

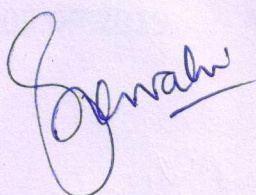
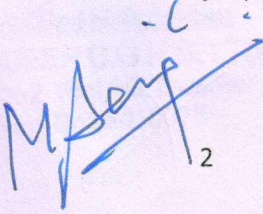
3. **Audited Financial Statement for the year 2018-2019 :** The statement was already shared with the members immediately after the invitation of the AGM. The General Body approved the same.

4. **Budgetary provisions of Rs.72 Lakhs only for the Financial Year 2019-2020** :The Secretary informed the General Body that there is no change in the budgetary provisions for the financial year 2019-2020. The General Body approved the same.

5. **Development of construction work under the increased FAR and other related matters :** The Secretary informed that the construction work is going on as per the Schedule. RCC slab casting has been completed till 4th floors of each block of the Society. He also informed that the construction work on the double height balcony will also commence side by side.

During the discussions on the above, Shri Khan and team members from Hadiso Construction Private Limited (construction contractor) proposed construction of an additional room to each of the flats. Shri Khan explained the proposed scheme to the members using the Projector. However, majority of the members expressed their inability to understand the proposal and at the insistence of Managing Committee (MC) members invited all the members on the actual site. The members resumed the meeting after getting clarification on the proposal and advised the MC to look into all the technical and financial aspects and to further discuss this matter in a Special General Body Meeting or get the opinion from the members by circulating technical drawing and other related documents. The General Body approved the same.

6. **Maintaining of a 'SOCIETY DEVELOPEMNT FUND' and contribution by the members thereof :** The General Body approved the same.

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7. **Replacement/removal of the construction related agencies by the MC for non-performance and to mitigate consequential financial losses to the Society** :The General Body approved the same.

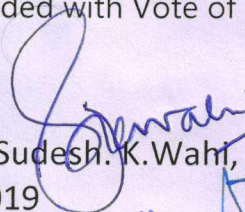
8. **Any other items with the permission of the Chair:**

8.1 Since the beginning of the meeting Shri Rajesh insisted on clarification on the financial penalties & other charges levied on him on account of carrying heavy construction material in the lifts, use of water during the period of renovation-cum-construction in his flat and booking of Guest Room. The President informed that the same were levied as per the Society Rules. During the discussion on this matter in General Body meeting, some members proposed to offer a one-time waive-off penalties & other charges to Shri Rajesh. The President and other MC members accepted the proposal. However, he has to pay maintenance, construction and other charges regularly and on time. The General Body approved the same.

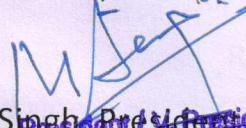
8.2 Discussing the request of Shrimati Mamta Gupta (Flat No. A-501) of her inability to pay the Construction Cost as per the demand of the MC, Shrimati Gupta proposed to pay the same in regular instalments of Rs.5,000/- per month and also agreed to increase the instalments amount as her financial condition improves. However, she assured general body to pay the Maintenance and other charges regularly and on time. The General Body approved the same.

The Chairman, Shri. Mahipal Singh once again thanked all the present for offering their valuable time, cooperation, understanding and also for active participation in the meeting. He, once again requested the members to come forward and actively participate in the overall development of the society.

The meeting ended with Vote of Thanks to the Chairman.


SUDESH KUMAR WAHI
(SECRETARY)
ASHADEEP C.G.H.S. LTD.
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New Delhi-75

Prepared by : Sudesh. K.Wahi, Secretary,
Date :09.09.2019


MAHIPAL SINGH
President
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Approved by :Mahipal Singh, President
Date :09.09.2019